

News Release

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**CITY OF NEVADA CITY RECEIVES CLEAN OPINION IN
OUTSIDE AUDIT OF FY 2008-2009 FINANCES**

The City of Nevada City has received a clean, “unqualified” audit opinion in a comprehensive independent audit of its financial operations completed recently by the regional firm of Smith & Newell, Certified Public Accountants.

Smith & Newell conducted a thorough audit of the City’s financial statements for the fiscal year ending on June 30, 2009, concluding that they “are presented fairly, in all material respects, in conformity with generally accepted accounting principles in the United States of America.”

City Manager, Gene Albaugh said, “an unqualified opinion” is the highest level of assurance that an audit firm can give on an organization’s financial statements.”

Albaugh praised the City’s finance staff, led by Director of Finance Catrina Andes, City Treasurer, Andy Howard along with Senior Clerk, Corey Shaver, Account Clerk Mary Lundin and City Department Heads in efforts to complete the audit in a timely manner saying the audit finding is “a sign of how seriously the City’s finance area regards its ability to meet Governmental Accounting Standards Boards Rules.”

Copies of the comprehensive independent auditor’s report are available for viewing at the Nevada City City Hall at 317 Broad Street, Nevada City.

For additional information, call the Director of Finance at (530) 265-2496.

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Contact: Gene Albaugh, City Manager

530-265-2496

or

Catrina Andes, Director of Finance

530-265-2496